

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re GARY B SCHAEFFER
Debtor

Case No. 09-17126
Reporting Period: 3-26 / 4-25
Social Security # 0893
(last 4 digits only)

MONTHLY OPERATING REPORT
(INDIVIDUAL WAGE EARNERS)

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.
(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1 (INDV)		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CONT)		
Copies of bank statements		✓	
Disbursement Journal	MOR-2 (INDV)		
Balance Sheet	MOR-3 (INDV)		
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	MOR-4 (INDV)		
Status of Secured Notes, Leases, Installment Payments	MOR-5 (INDV)		
Debtor Questionnaire	MOR-6 (INDV)		

I declare under penalty of perjury (28 U.S.C. Section 1746) that the documents attached to this report are true and correct to the best of my knowledge and belief.

Signature of Debtor Gary B Schaeffer

Date 4-30-10

Signature of Joint Debtor _____

Date _____

In re GARY B SCHAEFFER
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INDIVIDUAL DEBTOR CASH RECEIPTS AND CASH DISBURSEMENTS

(This Form must be submitted for each bank account maintained by the Debtor)

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. Attach the bank statements and a detailed list of all disbursements made during the report period that includes the date, the check number, the payee, the transaction description, and the amount. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

Cash - Beginning of Month		2482
RECEIPTS		
Wages (Net)		110.08
Interest and Dividend Income		
Alimony and Child Support		
Social Security and Pension Income		
Sale of Assets		850
Other Income (attach schedule)		
Total Receipts		3442.08
DISBURSEMENTS		
Mortgage Payment(s)		
Rental Payment(s)	3400	
Other Secured Note Payments		
Utilities		
Insurance		
Auto Expense		
Lease Payments		
IRA Contributions		
Repairs and Maintenance		
Medical Expenses		
Food, Clothing, Hygiene	165.24	
Charitable Contributions		
Alimony and Child Support Payments	1446.00	
Taxes - Real Estate		
Taxes - Personal Property		
Taxes - Other (attach schedule)		
Travel and Entertainment	40	
Gifts		
Other (attach schedule)	508.38	
Total Ordinary Disbursements		
Professional Fees	197.60	
U. S. Trustee Fees		
Other Reorganization Expenses (attach schedule)		
Total Reorganization Items		
Total Disbursements (Ordinary + Reorganization)	5757.22	
Net Cash Flow (Total Receipts - Total Disbursements)	<-2315.14>	
Cash - End of Month (Must equal reconciled bank statement)	355.86	

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(continuation sheet)

[illegible]

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	

GARY B SCHAEFFER

0917126

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Continuation Sheet for MOR-1

(Bank account numbers may be redacted to last four numbers.)

*"Adjusted Bank Balance" must equal "Balance per Books"

OTHER

Debtor

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CASH DISBURSEMENTS

Total Cash Disbursements

Total Bank Account Disbursements

Total Disbursements for the Month

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BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED AMOUNT
SCHEDULE A REAL PROPERTY		
Primary Residence		
Other Property (attach schedule)		
TOTAL REAL PROPERTY ASSETS		
SCHEDULE B PERSONAL PROPERTY		
Cash on Hand		
Bank Accounts		
Security Deposits		
Household Goods & Furnishings		
Books, Pictures, Art		
Wearing Apparel		
Furs and Jewelry		
Firearms & Sports Equipment		
Insurance Policies		
Annuities		
Education IRAs		
Retirement & Profit Sharing		
Stocks		
Partnerships & Joint Ventures		
Government & Corporate Bonds		
Accounts Receivable		
Alimony, maintenance, support or property settlements		
Other Liquidated Debts		
Equitable Interests in Schedule A property		
Contingent Interests		
Other Claims		
Patents & Copyrights		
Licenses & Franchises		
Customer Lists		
Autos, Trucks & Other Vehicles		
Boats & Motors		
Aircraft		
Office Equipment		
Machinery, supplies, equipment used for business		
Inventory		
Animals		
Crops		
Farming Equipment		
Farm Supplies		
Other Personal Property (attach schedule)		
TOTAL PERSONAL PROPERTY		
TOTAL ASSETS		

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TOTAL POST-PETITION LIABILITIES

LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)

Secured Debt

Priority Debt

Unsecured Debt

TOTAL PRE-PETITION LIABILITIES

TOTAL LIABILITIES

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SUMMARY OF UNPAID POST-PETITION DEBTS

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 91	
Mortgage						
Rent						
Secured Debt/Adequate Protection Payments						
Professional Fees						
Other Post-Petition debt (list creditor)						
Total Post-petition Debts						

Explain how and when the Debtor intends to pay any past due post-petition debts.

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**POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE
AND ADEQUATE PROTECTION PAYMENTS**

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST- PETITION
TOTAL PAYMENTS			

INSTALLMENT PAYMENTS

TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY

In re

Debtor

GARY B SCHAEFFER

Case No.

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03-26/04-25

DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No
1	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		✓
2	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		✓
3	Are property insurance, automobile insurance, or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		✓
4	Is the Debtor delinquent in paying any insurance premium payment?		✓
5	Have any payments been made on pre-petition liabilities this reporting period?		✓
6	Are any post petition State or Federal income taxes past due?		✓
7	Are any post petition real estate taxes past due?		✓
8	Are any other post petition taxes past due?		✓
9	Have any pre-petition taxes been paid during this reporting period?		✓
10	Are any amounts owed to post petition creditors delinquent?		✓
11	Have any post petition loans been received by the Debtor from any party?		✓
12	Is the Debtor delinquent in paying any U.S. Trustee fees?		✓
13	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		✓

CITIBANK

Citibank Client Services 000
PO Box 769013
San Antonio, TX 78245-9013

213913/R1/04F000

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CITIBANK, N. A.
Account
9386

GARY B. SCHAEFFER
DIP ACCOUNT
2025 BROADWAY APT 21K
NEW YORK NY 10023-5019

Statement Period
Mar. 26 - Apr. 25, 2010

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CITIBANK ACCOUNT AS OF APRIL 25, 2010

Relationship Summary:

Checking	\$355.86
Savings	----
Investments (not FDIC insured)	----
Loans	----
Credit Cards	----

Citibank offers different checking accounts and money market accounts, each with unique features and pricing. As of June 1, 2010, if you change your checking account to another type of checking account, or your money market account to another type of money market account, you will earn the interest rate(s), if any, paid on the new account during the entire statement period when the change occurs. This does not apply when changing to or from Citigold. In this case you will receive a final statement detailing your old account activity, including interest earned from your last statement date until your package change date, after which the new account and package type will determine your rate.

CITIBANK ACCOUNT RATES AND CHARGES

When determining your rates and charges for this statement period, Citibank considered your average balances during the month of March in all of your qualifying accounts that you asked us to combine. These balances may be in accounts that are reported on other statements.

Rates and Charges	Your Combined Balance Range \$1,500-\$5,999	
Rates	Standard	
Monthly Service Charge	\$9.50	
Transaction Fees	Standard	Your Transaction Activity and Fees this Statement Period
Fee for each Check Paid	\$0.50	9 @ \$0.50 = \$4.50

Ask about accounts eligible for preferred rates.

Please refer to your Citibank Account Terms and Conditions for details on how we determine your monthly fees and charges. Please note that when your qualified transaction activity exceeds the designated level, you may be subject to fees for transactions performed.

All fees assessed in a statement period, including per check and non-Citibank ATM fees, will appear as charges on your next Citibank statement (to the account that is currently debited for your monthly service charge).

GARY B. SCHAEFFER
DIP ACCOUNT

Account 09386 Page 2 of 4
Statement Period - Mar. 26 - Apr. 25, 2010

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CHECKING ACTIVITY

Regular Checking
9959609386

Beginning Balance: \$2,482.00
Ending Balance: \$355.86

Date	Description	Amount Subtracted	Amount Added	Balance
3/26	ACH Electronic Credit GLOBAL SAGE LTD PAYROLL		SALARY 10,572.02	
3/26	Fee - Service Charge	9.50		
3/26	Fees for Checks Paid	5.50		
3/26	Fee for Non-Citibank Atm Use	3.00		
3/26	Debit Card Purchase 03/24 02:20p #1947 DRS WISCH & GRUENSTEIN NEW YORK NY 10084 Medical Services	70.80		12,966.02
3/29	Check # 373	482.00		
3/29	Check # 374	482.00		
3/29	Check # 361	450.00		11,552.02
3/30	Transfer to ESA 10:53a #1947 ONLINE Reference # 009128	1,100.02		10,452.00
4/01	ACH Electronic Credit GLOBAL SAGE Pymt.GS		110.08 T&E Reimb	
4/01	Check # 375	500.00		10,062.08
4/02	ACH Electronic Debit FIA CardServices CHECK PYMT 0000000376	650.00		9,412.08
4/05	ACH Electronic Credit PAYPAL TRANSFER		850.00	
4/05	ACH Electronic Debit CITIMORTGAGE INC CHECK PYMT 0000000379	3,484.00		6,778.08
4/06	Debit Card Purchase 04/01 06:33p #1947 MAYSON 2 CLEANERS NEW YORK NY 10093 Misc Personal Services	267.50 CLEANERS		
4/06	Check # 377	482.00 CS		6,028.58
4/07	Debit Card Purchase 04/05 04:38p #1947 BARTOLOMEI PUCCIARELLI 06098839000 NJ 10096 Misc Business Services	32.00 ACCOUNTANT		
4/07	Check # 378	665.00		5,331.58
4/08	ACH Electronic Debit PAYPAL INST XFER	15.36		
4/08	Check # 381	3,400.00 250 mercer security Reimb		1,916.22
4/09	ACH Electronic Debit PAYPAL ECHECK	97.10		
4/09	ACH Electronic Debit PAYPAL ECHECK	51.89		1,767.23
4/12	ACH Electronic Debit PAYPAL INST XFER	7.98		1,759.25
4/13	Foreign Transaction Fee	0.60		
4/13	Debit Card Purchase 04/11 11:47a #1947 iobit.com/avangate.com avangate.com NLD10102 Specialty Retail stores	19.95 COMPUTER UPGRADES		
4/13	Check # 382	482.00 CS		1,256.70
4/16	Debit Card Purchase 04/13 12:16p #1947 SHING WON CHINESE REST NEW YORK NY 10105 Restaurant/Bar	9.90 FOOD		
4/16	Debit PIN Purchase 05:18p #1947 2008 BROADWAY (68TH ST NEW YORK NYUS02154	42.78 FOOD		1,204.02
4/19	ACH Electronic Debit PAYPAL INST XFER	4.70		
4/19	Debit Card Purchase 04/14 02:38p #1947 CHESNER & VOGEL D.D.S. NEW YORK NY 10106 Medical Services	165.00 DENTIST		1,034.32
4/20	Debit Card Purchase 04/17 07:32p #1947 CHINA FUN NEW YORK NY 10109 Restaurant/Bar	64.99 FOOD		
4/20	Debit Card Purchase 04/17 10:13a #1947 JANOVIC/PLAZA/WEST NEW YORK NY 10109 Specialty Retail stores	41.32 PAINT		
4/20	Check # 383	482.00 CS		446.01
4/21	Debit Card Purchase 04/18 01:57p #1947 WESTSIDE RESTAURANT OF 00 212-7244000 NY 10110 Restaurant/Bar	40.00 FOOD		406.01
4/23	Debit Card Purchase 04/19 #1947 JUST SALAD NEW YORK NY 10112 Restaurant/Bar	7.57 FOOD		
4/23	Debit Card Purchase 04/20 06:47p #1947 APL ITUNES 866-712-7753 CA 10112 Specialty Retail stores	2.58 COMPUTER		

CITIBANK

GARY B. SCHAEFFER
DIP ACCOUNT

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Statement Period - Mar. 26 - Apr. 25, 2010

213915/R1/04F000

CHECKING ACTIVITY

Continued

Date	Description	Amount Subtracted	Amount Added	Balance
4/23	Cash Withdrawal 06:17p #1947 Citibank ATM 175 W 72ND STREET, NY, NY	40.00		355.86
Total Subtracted/Added		13,658.24	11,532.10	

All transaction times and dates reflected are based on Eastern Standard Time.

Checks Paid								
Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
361	3/29	450.00	375	4/01	500.00	378	4/07	665.00
373*	3/29	482.00	377*	4/06	482.00	381*	4/08	3,400.00
374	3/29	482.00				382	4/13	482.00
						383	4/20	482.00

* Indicates gap in check number sequence

ThankYou® Points Summary

Points from checking account and other products and services	100
Points from debit card purchases	369
Total Points forwarded to ThankYou® Network	469

Go to thankyou.com to review your point balance and redeem!

This summary includes only points awarded for the Citibank checking account relationship and may not reflect any bonus points received through a promotional offer. You can obtain updated point information by accessing your ThankYou Member Account at www.thankyou.com. Please refer to the Citibank Program ThankYou Network Terms and Conditions provided to the primary (first) signer of the checking account upon enrollment of your Citibank checking account and the Terms and Conditions of ThankYou Network for important details.

CUSTOMER SERVICE INFORMATION

IF YOU HAVE QUESTIONS ON:

YOU CAN CALL:

YOU CAN WRITE:

Checking

800-627-3999
(For Speech and Hearing
Impaired Customers Only
TDD: 800-945-0258)

Citibank Client Services
100 Citibank Drive
San Antonio, TX 78245-9966

Please read the paragraphs below for important information on your accounts with us. Note that some of these products may not be available in all states.

The products reported on this statement have been combined onto one monthly statement at your request. The ownership and title of individual products reported here may be different from the addressee(s) on the first page.

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